



Morgan Lewis

**ADVANCED TOPICS IN
HEDGE FUND PRACTICES
CONFERENCE**

Manager and Investor Perspectives

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Private Fund Adviser Rules Vacated: What's Next?

Speakers



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Private Fund Adviser Rules Vacated: What's Next?

Fifth Circuit unanimously vacated full suite of Private Fund Adviser rules on June 5th

- Key takeaways from opinion

Potential appeal?

Considerations for fund managers going forward

Potential impact on other rulemaking and current rules