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Morgan Lewis Welcomes Another Former SEC Atty

By Andrea Keckley

Law360 (March 26, 2025, 11:58 AM EDT) -- Morgan Lewis & Bockius LLP has added another former senior U.S. Securities and Exchange Commission attorney to its ranks, announcing Wednesday that a special counsel for the Commission's Division of Corporation Finance has joined its Washington, D.C., office.

Partner Brandon Figg is returning to the private sector after about three years with the SEC. As a member of Morgan Lewis' structured transactions practice, the firm says he will advise financial institutions, issuers, arrangers and underwriters on financing transactions like asset-backed securities and collateralized loan obligations.



Brandon Figg

"In my consideration to re-enter private practice, in Morgan Lewis, I saw an opportunity to join a leading structured transactions practice that assists clients with meeting their strategic business goals while also reconnecting with former colleagues, including those former SEC employees who are among the many former government officials at the firm," Figg told Law360 Pulse in an email Wednesday.

Figg also plans to counsel securitization participants on the SEC's Conflict of Interest Rule. During his time at the SEC, he was one of the staffers who worked on a final rule adopted in November 2023 to bar certain participants in the asset-backed securities market from taking positions against the products they help bring to market.

Before his time at the Commission, Figg spent more than seven years as an associate for Cleary Gottlieb Steen & Hamilton LLP, according to his online resume. He earned his law degree from Duke University School of Law.

"Our clients turn to Morgan Lewis for counsel on increasingly complex SEC regulatory and reporting issues," firm chair Jami McKeon said in a statement. "Brandon's experience and legal acumen offer a dual perspective that will help our clients maximize their strategic opportunities."

Figg is the latest attorney to join Morgan Lewis from the SEC. The firm hired former Division of Enforcement associate director Carolyn Welshhans just last fall. Frederick Block, a former supervisory trial counsel in the Division of Enforcement, and Christine Ayako Schleppegrell, a former branch chief at the Division of Investment Management, joined in 2023. Kelly L. Gibson, a former acting deputy director of the enforcement division, joined in 2022.

"Beyond his invaluable government experience, Brandon is well versed in the intricacies of structured
transactions," global structured transactions leader Mark Riccardi said in a statement. "We welcome
Brandon for his talent, collegial spirit, and intellectual curiosity, and know he will add immediate value
to our strong team."

--Additional reporting by Sydney Price, Alison Knezevich and Matt Perez. Editing by Alyssa Miller.

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